# The UDS Business Innovation and Incubation Centre (UDS-BIIC)

#### announces

# THE VICE-CHANCELLOR'S BUSINESS INNOVATION AWARD SCHEME 2020

The scheme seeks to identify, among UDS students, innovative and viable business ideas and provide the necessary technical and financial support to enable them actualize their ideas. This year's award focuses on the theme 'the use of standards and packaging in marketing'. The award will consider entries under the following sub-themes irrespective of the product or service:

#### **Standards**

- Quality
- Certification
- Weights and measures

## **Packaging**

- Labelling
- Materials (Environmentally friendly materials, preservation, etc).

## Who should apply?

Students (individuals or groups) currently enrolled in any programme of study in the UDS

Students with demonstrable innovative business ideas in relation to *the* use of standards and packaging in marketing

# **Mode of application**

Applicants must submit a concept note of not more than 3 pages, with font 12pt, times new roman, 1.5 spacing, clearly highlighting the following:

- The business idea
- The problem the idea seeks to solve
- Innovativeness of the business
- Market potential of the business
- Potential for growth and sustainability
- Job creation opportunity of the business

All applications must be submitted electronically to <a href="mailto:biic@uds.edu.gh">biic@uds.edu.gh</a> not later than 20th October, 2020. Any application which does not follow the instructions will not be considered.



#### **Benefits**

Awardees will have the benefit of:

- Business incubation services from UDS-BIIC
- Access to experienced mentors
- Workspace
- Additional support from experts in the UDS
- Cash award of between GhC 15,000.00 and GhC 20,000.00
- Support to access additional funding

#### **Selection**

The selection process shall be in four phases:

- Shortlisted applicants shall be notified by 26<sup>th</sup> October, 2020
- First pitching for shortlisted contestants on 5<sup>th</sup> November, 2020
- Second pitching for selected first-round contestants on 19<sup>th</sup> November, 2020
- Final pitching for successful second-round contestants on 26<sup>th</sup> November, 2020

For further information please visit our website at biic.uds.edu.gh or contact the office on 0372099676 or 0244601064 or by e-mail: biic@uds.edu.gh.